

TRIONIS becomes Founding Member of UnionPay International

Brussels, March 6th 2014

Trionis has become a founding member of UnionPay International Corporation Limited (UPI), which was set up by China UnionPay (CUP) at the end of 2012 with the aim of more selectively promoting use of the UnionPay card across the globe. Members of the new enterprise include companies from the financial services industry throughout the world.

Trionis has been active as a processor for ATM Acquiring processing of the UnionPay card since 2005, beginning with ATMs in Belgium, France, Germany, Austria, Switzerland, Luxembourg, Spain and Portugal. Since 2012, Trionis also processes UnionPay transactions at points of sale (POS). The UnionPay card is one of the fastest growing products in the Trionis portfolio of multi-brand switching services.

"We're proud to be a founding member of UPI and to be actively involved in expanding the use and acceptance of this card," says Ernst VERBEEK, CEO of Trionis scrl. "With Chinese customers travelling to Europe in increasing numbers, this offers huge revenue potential to both ATM and POS acquirers."

WEI Zhihong, Chief Representative of UnionPay International in Europe says: "Trionis has been working with us for several years. We are pleased to see important institutions in Europe like Trionis joining UPI to offer payment service to hundreds of millions of UnionPay cardholders, and to create added value to their merchants and shareholders."

About UnionPay International

UnionPay plays a key role in China's payments system and is a particularly strong supporter of cashless payments. The card's presence is growing, becoming broadly established as a cashless means of payment across all social classes throughout the country. By the end of 2013, the Chinese used a debit or credit card to pay for 47.5% of all retail purchases. The mission of UPI is to expand the acceptance of the UnionPay card around the world and to expand the service portfolio for cardholders. The ultimate goal is to implement the international strategy: "UnionPay cards are accepted everywhere that Chinese travel". By cooperation with over 300 associations worldwide, the UnionPay card is already accepted in more than 140 countries and regions. UPI aims to exploit innovations and enhanced international collaboration to keep pace with developments in the international payments industry and to create a win-win situation for all business partners.

About Trionis

Trionis offers issuers debit and credit cards access to cash at more than 86,000 ATMs across Europe, South America and Australia.

Trionis provides processing services to its users for switching POS and ATM card payment transactions on UnionPay, American Express, VISA, MasterCard, Diners Club/Discover and EUFISERV payment card brands.

Trionis is a Brussels-based company owned by nine retail banks and the European Savings Banks Group. Its mission is to develop, maintain and operate international payment services for the financial industry. For more information, visit: